



smARTE BY FLEX SOLUTIONS DIGITAL

SMARTE STOCK MANAGEMENT

HEALTHCARE

"REAL-TIME OPERATIONAL EXCELLENCE"

FLEX SMARTER SOLUTIONS

FLAWLESS EXECUTION THROUGH DIGITAL MASTERY

We will help you to maximise your organisation's Return on Operational Assets (RooA). This means that we enable you to operate your assets as effectively and efficiently as possible, while also ensuring they are healthy and safe. In this way, you reduce your operational costs and risks, becoming far more profitable as a result.

We can achieve this through one or more of our six "smARTE solutions" that have been built using a combination of our leading-edge, digital technologies and are focused around our "Real-Time Operational Excellence (RTE)" mantra.



$$\frac{\text{Operating Income}}{\text{Average Operating Assets}} = \text{RETURN ON OPERATING ASSETS} \uparrow$$



SMARTER STOCK

ADVANCING STOCK MANAGEMENT IN HEALTHCARE

What does optimal stock management mean in healthcare?

The primary goal of optimal stock management in healthcare is to provide safe, effective, efficient, people-centred, and timely care to patients. “I’m sorry we’re out” are words no one wants to hear, especially during an emergency. Proper medication, supplies, surgical instruments, scrubs, and linen inventory management is essential for the delivery of first-rate healthcare services. The processes and systems should accurately account for the movement of items during delivery, storage, and usage. It should also provide accurate data so that the correct quantity of each item can be automatically ordered to prevent stock-outs.

The stock management challenge

As crucial as healthcare stock management is, hospitals still face significant challenges. This includes real-time, accurate stock information in a highly dynamic environment, managing recalls and expiry dates, and maintaining optimal stock levels. In many cases, these processes are still performed manually.

Best practice for healthcare stock management

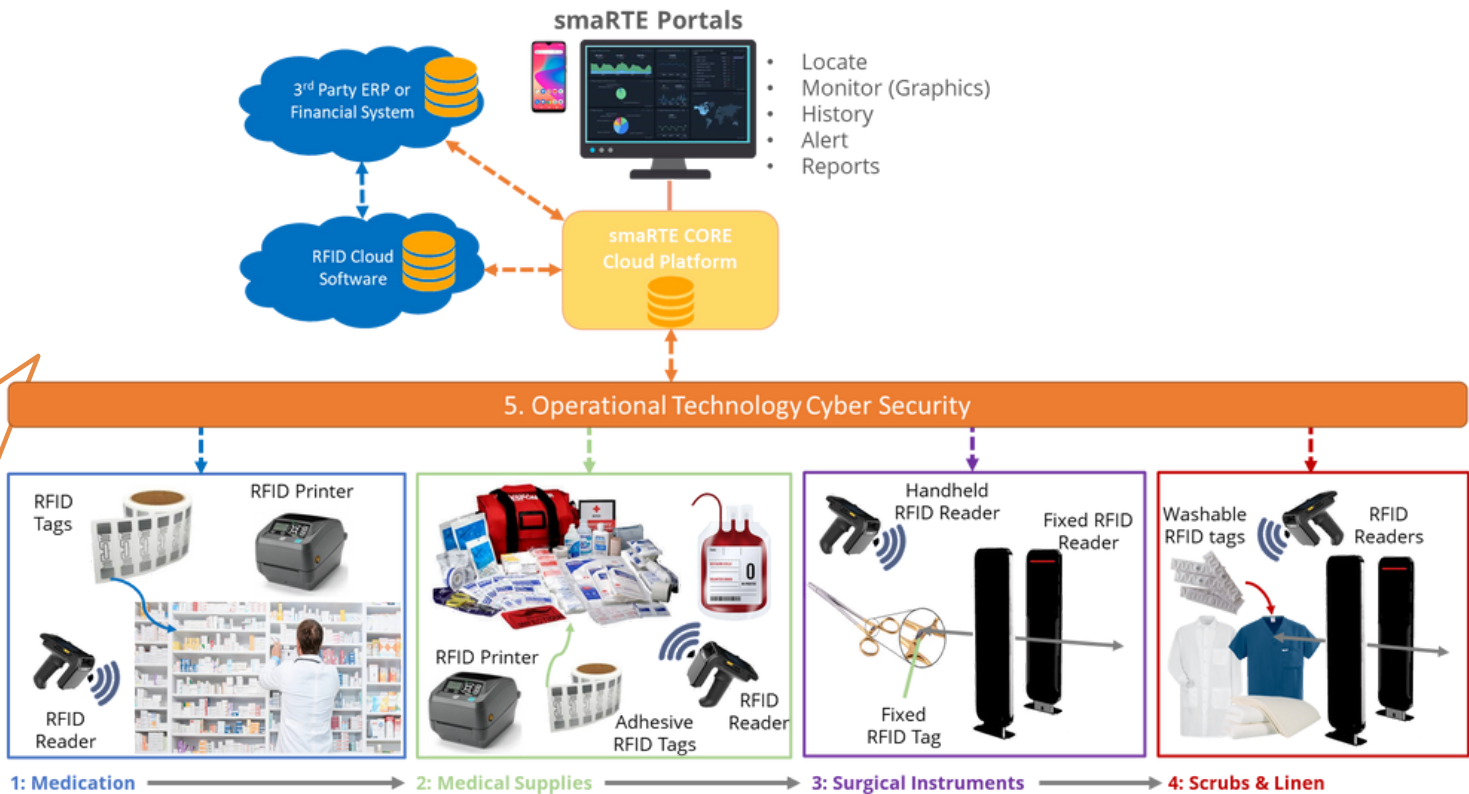
The above challenges can only be effectively overcome with a holistic inventory management solution, combined with accurate data collection and minimal human intervention. The ideal solution will automatically track stock items in real-time throughout the healthcare value chain and across multiple locations. It will also avoid any critical stock-outs, ensuring optimal stock holding, and freeing up much-needed working capital.





SMARTE STOCK

SMARTE STOCK FOR HEALTHCARE - POWERED BY RFID



THE OPERATIONAL BENEFITS:

- **99%+** stock accuracy of medication, supplies, surgical instruments, scrubs and linen
- Reduce stock-outs to less than **5%**
- Reduce time taken to locate stock items by **86%**
- **100%** real-time visibility of stock locations
- Reduce variance resolution time by **93%**
- Reduce stock shrinkage and theft by as much as **27%**





SMARTER STOCK

THE POSITIVE FINANCIAL IMPACT:

- Reduce stock management labour costs by **37%**
- Reduced stock holding costs by up to **56%**
- Free up working capital cash flow by at least **25%**
- Reduced shrinkage and waste costs by up to **58%**
- Reduce stock-out costs and risks by up to **74%**

ROI < 1 YEAR!

**INCREASE ROOA
BY 10% OR MORE**

CONTACT US TO FIND OUT MORE!



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